

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the three-month period ended 31 March 2016 represented an operating loss before income tax of Baht 62.01 million. An inclusion of income tax benefit of Baht 12.98 million, resulted in operations for the first quarter of 2016 had a loss of Baht 49.03 million. Compared to the same period of last year, it showed a loss of Baht 3.23 million, increased by 1,419%. The Company would like to clarify a significance change of the Group's operating results were summarized as follows:

1. Revenue from sales and services for the first quarter of 2016 was Baht 133.10 million, which decreased by 27% compared to the same period of last year. The main reason is from the economics slowdown which affected advertising revenue from TV business dropped 28% and revenue from New Media decreased by 27%, whereas revenue from Radio Channels increased by 6%.
2. Cost and expenses for the first quarter of 2016 was Baht 199.94 million increased by 4% compared to the same period of last year. Due to the related expenses of Digital TV slightly increased.

Conclusions:

The Group reported operations for the three-month period ended 31 March 2016 represented an operating loss before income tax of Baht 62.01 million. An inclusion of income tax benefit of Baht 12.98 million, resulted in operations for the first quarter of 2016 had a loss of Baht 49.03 million. Compared to the same period of last year, it showed a loss of Baht 3.23 million.

Signature _____
(Mr. Adisak Limprungpatanakij)
Position Chief Executive Officer
Authorized to sign on behalf of the company