

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the year ended 31 December 2015 represented an operating loss before income tax of Baht 25.17 million. An inclusion of income tax of Baht 4.61 million, resulted in operations for the year 2015 had a loss of Baht 20.56 million. Compared to the same period of last year, it showed a loss of Baht 10.11 million, increased by 103%. The Company would like to clarify a significance change of the Group's operating results were summarized as follows:

1. Revenue from sales and services for the year 2015 was Baht 825.18 million, which increased by 16% compared to the same period of last year. Advertising revenue from TV business increased 25% which mainly increased in revenues from Nation TV channel 22 raised 31% from the advertising revenue in Digital TV Business, which has begun broadcasting since 25 April 2014, whereas revenue from Radio Channels decreased by 3% and revenue from New Media also decreased by 7%.
2. Cost and expenses for the year 2015 was Baht 871.32 million increased by 15% compared to the same period of last year. Due to the increase in Digital TV Network expense, an amortization of Digital TV Licenses and related expenses of Digital TV Business, whereas selling and administrative expenses similar to the same period of last year due to the Group has a policy to maintain of expenses monitor.

Conclusions:

The Group reported operations for the year ended 31 December 2015 represented an operating loss before income tax of Baht 25.17 million. An inclusion of income tax of Baht 4.61 million, resulted in operations for the year 2015 had a loss of Baht 20.56 million. Compared to the same period of last year, it showed a loss of Baht 10.11 million.

Signature _____
(Mr. Adisak Limprungpatanakij)
Position Chief Executive Officer
Authorized to sign on behalf of the company