

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the nine-month period ended 30 September 2017 represented had a loss of Baht 718.18 million. Compared to the same period of last year, it showed a loss of Baht 174.39 million, an increase loss of 312%. The Company would like to clarify a significance change of the Group's operating results were summarized as follows:

1. Revenue from sales and services for the nine-month period of 2017 was Baht 433.45 million, which increased by 11% compared to the same period of last year. The advertising revenue from TV business increased 4% and New Media increased 67% whereas, revenue from Radio business decreased 26%.
2. Cost and expenses for the nine-month period of 2017 was Baht 1,160.01 million increased by 90% compared to the same period of last year. The main reasons were:
 - Cost of goods sold and services decreased 10% and distribution costs decreased 25% since the Group could control costs and expenses more effectively.
 - Administrative expenses increased 68% since the Group Compensated a voluntary resignation plan to the employee.
 - The subsidiary recognised impairment loss of digital terrestrial television license at the amount of Baht 567.40 million in the third quarter of 2017. The impairment of license was estimated the recoverable amount of value in use, determined by discounted future cash flows, the terminal growth rate and discounted rate used in the assumptions are based on management of the subsidiary's judgment and past experience and business plan, as well as the future prediction that is believed to be reasonable in the present situation and compared to the carrying amount of assets related to the license.

Conclusions:

The Group reported operations for the nine-month period ended 30 September 2017 represented had a loss of Baht 718.18 million. Compared to the same period of last year, it showed a loss of Baht 174.39 million.

Signature _____
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Position Managing Director
Authorized to sign on behalf of the company