

## **The Results of the Consolidated Financial Statements**

The Consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the year ended 31 December 2013 represented an operating profit before income tax of Baht 63.80 million. An inclusion of income tax of Baht 12.76 million, resulted a profit of Baht 51.04 million for the year 2013. Compared to the same period of last year, it showed a profit of Baht 48.58 million. The significance of Group's operating results were summarized as follows:

Revenue from sales and services for the year 2013 was Baht 661.78 million, which decreased by 10% compared to the same period of last year. The main reasons were:

- TV Advertising revenue decreased by 17% primary due to the decreased of Free TV programs such as "Khao Kon Khon Khao" & "Chao Khao Kon Khon Khao Chao" whereas the advertising revenue from Satellite TV increased 8%.
- Radio advertising revenue decreased by 1%.
- New Media revenue increased by 14% mainly from Website revenue.

Cost and operating expenses for the year 2013 was Baht 616.87 million, which decreased by 9% compared to the same period of last year. The main reasons were:

- Cost of sales and services dropped 12%, mainly due to the decrease in production costs.
- Selling and administrative expenses increased by 2%.

**Conclusions:** The Group reported operations for the year ended 31 December 2013 represented an operating profit before income tax of Baht 63.80 million. An inclusion of income tax of Baht 12.76 million, resulted a profit of Baht 51.04 million for the year 2013. Compared to the same period of last year, it showed a profit of Baht 48.58 million.

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(Mr.Adisak Limprungpatanakij)

Position President

Authorized to sign on behalf of the company