

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the three-month period ended 31 March 2015 represented an operating profit before income tax of Baht 4.14 million. An inclusion of income tax of Baht 0.78 million, resulted in operations for the first quarter of 2015 had a profit of Baht 3.36 million. Compared to the same period of last year, it showed a profit of Baht 2.95 million, increased by 14%. The Company would like to clarify a significance change of the Group's operating results were summarized as follows:

1. Revenue from sales and services for the first quarter of 2015 was Baht 181.21 million, which increased by 40% compared to the same period of last year. Advertising revenue from TV business increased 72% which mainly increased in revenues from Nation TV channel 22 raised 72% from the changing in advertising revenue from Satellite TV to Digital TV, which has begun broadcasting since 25 April 2014 whereas revenue from Radio Channels decreased by 17% and revenue from New Media decreased by 16%.
2. Cost and expenses for the first quarter of 2015 was Baht 183.74 million increased by 38% compared to the same period of last year. Due to the Digital TV Network expense, an amortization of Digital TV Licenses and related expenses of Digital TV expense increased whereas selling and administrative expenses similar to the same period of last year due to the Group has a policy to maintain of expenses monitor.

Conclusions:

The Group reported operations for the three-month period ended 31 March 2015 represented an operating profit before income tax of Baht 4.14 million. An inclusion of income tax of Baht 0.78 million, resulted in operations for the first quarter of 2015 had a profit of Baht 3.36 million. Compared to the same period of last year, it showed a profit of Baht 2.95 million.

Signature _____
(Mr. Adisak Limprungpatanakij)
Position Chief Executive Officer
Authorized to sign on behalf of the company